Thanh Thanh Cong – Bien Hoa Joint Stock Company
(formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company)

Interim separate financial statements

31 December 2017

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company, formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended.

The Company was listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The registered principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

SIGNIFICANT EVENT

In accordance to Resolution No. 01/2017/NQ-DHDCD dated 25 May 2017, the Extraordinary General Meeting of Shareholders approved the merger of Bien Hoa Sugar Joint Stock Company into the Company. Accordingly, the Company completed the issuance of 303,830,405 new shares on 6 September 2017 to swap the entire shares of Bien Hoa Sugar Joint Stock Corporation at a ratio of 1:1.02. This increase in share capital was approved by the Planning and Investment Department of Tay Ninh Province through the issuance of the fifth amended BRC dated 18 September 2017. Accordingly, Bien Hoa Sugar Joint Stock Company became a subsidiary of the Company, and changed its name to TTC Bien Hoa – Dong Nai Sugar One Member Company Limited.

BOARD OF DIRECTORS

Members of the Board of Directors during the period at the date of this report are:

Mr Pham Hong Duong	Chairman	
Ms Nguyen Thi Hoa	Vice Chairman	
Mr Le Van Dinh	Vice Chairman	resigned on 20 November 2017
Ms Dang Huynh Uc My	Member	
Mr Henry Chung	Member	
Ms Nguyen Thuy Van	Member	appointed on 20 November 2017
Mr See Beow Tean	Member	appointed on 20 November 2017

MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr Nguyen Thanh Ngu	General Director	
Ms Tran Que Trang	Permanent Deputy General Director	
Ms Duong Thi To Chau	Deputy General Director	
Mr Nguyen Quoc Viet	Deputy General Director	appointed on 1 July 2017
Mr Tran Quoc Thao	Deputy General Director	appointed on 7 July 2017
Mr Le Quang Hai	Deputy General Director	appointed on 5 December 2017
Mr Nguyen Thanh Khiem	Deputy General Director	appointed on 7 July 2017 resigned on 5 December 2017
	Production Technical Director	appointed on 5 December 2017
Mr Nguyen Viet Hung	Material Development Director – Zone 2	appointed on 1 July 2017
	Deputy General Director of Material	resigned on 1 July 2017
Mr Le Duc Ton	Factory Director	
Ms Nguyen Thi Thuy Tien	Finance and Accounting Director	
Mr Huynh Van Phap	Business Director	
Mr Trang Thanh Truc	Public Relationship Director	
Mr Le Huy Thanh	Agricultural Director cum acting Material Development Director – Zone 1	appointed on 1 July 2017
Mr Nguyen Trong Hoa	Material Development Director – Zone 3	appointed on 1 July 2017
Mr Tran Huy Hao	Director of Commercial Center TTC Plaza Tay Ninh	appointed on 1 September 2017
Ms Ho Nguyen Duy Khuong	Supporting Director	
Mr Thai Ba Hoa	Material Director	resigned on 1 July 2017
Mr Nguyen Hung Viet	Technical Director	resigned on 26 December 2017

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr Pham Hong Duong.

Mr Nguyen Thanh Ngu is authorized by Mr Pham Hong Duong to sign the accompanying interim separate financial statements for the six-month period ended 31 December 2016 in accordance with the Decision No. 31/2017/QD – CT.HDQT dated 31 December 2017.

AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

Thanh Thanh Cong - Bien Hoa Joint Stock Company

REPORT OF BOARD OF DIRECTORS AND MANAGEMENT

Board of Directors and Management of Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is pleased to present this report and the interim separate financial statements of the Company for the six-month period ended 31 December 2017.

MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

Management is responsible for the interim separate financial statements of each financial period which give a true and fair view of the interim separate financial position of the Company and of the interim separate results of its operations and its interim separate cash flows for the period. In preparing those interim separate financial statements, management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim separate financial statements; and
- prepare the interim separate financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim separate financial position of the Company and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim separate financial statements.

STATEMENT BY BOARD OF DIRECTORS AND MANAGEMENT

Board of Directors and Management does hereby state that, in their opinion, the accompanying interim separate financial statements give a true and fair view of the interim separate financial position of the Company as at 31 December 2017 and of the interim separate results of its operations and its interim separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim separate financial statements.

The company has subsidiaries as disclosed in Note 15. The Company prepared these interim separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 155/2015/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company is also in the process of preparation of the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the six-month period ended 31 December 2017.

Users of the interim separate financial statements should read them together with the said interim consolidated financial statements in order to obtain full information on the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows of the Group.

For and on behalf of Board of Directors and Management:

M.S.DN: 3900244389
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
H. TÂN CHÂU - T. TÂY NINH

Dang Huynh Uc My
Member of Board of Directors
Letter of Authorization No. 18/2017/GUQ-TTCS

13 February 2018

Ernst & Young Vietnam Limited
28th Floor, Bitexco Financial Tower
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Reference: 61248763/19833928-LR

REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL INFORMATION

To: The Shareholders of Thanh Thanh Cong - Bien Hoa Joint Stock Company

We have reviewed the accompanying interim separate financial statements of Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), as prepared on 13 February 2018 and set out on pages 6 to 59, which comprise the interim separate balance sheet as at 31 December 2017, and the interim separate income statement and interim separate cash flow statement for the six-month period then ended and the notes thereto.

Management's responsibility

The Company's management is responsible for the preparation and fair presentation of the interim separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the interim separate financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of the interim separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on these interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not give a true and fair view, in all material respects, of the interim separate financial position of the Company as at 31 December 2017, and of the interim separate results of its operations and its interim separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the interim separate financial statements.

Emphasis of matter

We draw attention to Note 2.1 of the interim separate financial statements. The Company is in the process of preparation of the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the six-month period ended 31 December 2017 in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim consolidated financial statements. Users of the accompanying interim separate financial statements should read them together with the said interim consolidated financial statements in order to obtain full information on the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows of the Group.

Our review conclusion on the interim separate financial statement is not modified in respect of this matter.

Ernst & Young Vietnam Limited

Le Quang Minh
Deputy General Director
Audit Practicing Registration Certificate
No. 0426-2018-004-1

Ho Chi Minh City, Vietnam

13 February 2018

INTERIM SEPARATE BALANCE SHEET
as at 31 December 2017

VND

Code	ASSETS	Notes	31 December 2017	30 June 2017
100	**A. CURRENT ASSETS**		**4,098,838,184,771**	**3,241,680,231,688**
110	***I. Cash and cash equivalents***	***4***	***72,480,123,309***	***62,187,577,074***
111	1. Cash		72,480,123,309	62,187,577,074
112	2. Cash equivalents		-	-
120	***II. Short-term investments***	***5***	-	***67,736,224,925***
121	1. Held-for-trading securities		-	69,379,966,906
122	2. Provision for diminution in value of held-for-trading securities		-	(1,643,741,981)
130	***III. Current accounts receivable***		***2,892,547,418,197***	***1,323,782,479,290***
131	1. Short-term trade receivables	5	1,199,627,002,771	495,859,975,929
132	2. Short-term advances to suppliers	6	1,222,834,565,011	763,063,021,070
135	3. Short-term loan receivables	7	117,800,000,000	15,000,000,000
136	4. Other short-term receivables	8	409,295,655,638	88,352,460,694
137	5. Provision for doubtful short-term receivables	5, 6, 8	(57,009,805,223)	(38,492,978,403)
140	***IV. Inventories***	***9***	***953,760,670,226***	***1,659,685,225,883***
141	1. Inventories		955,050,882,801	1,660,975,438,458
149	2. Provision for obsolete inventories		(1,290,212,575)	(1,290,212,575)
150	***V. Other current assets***		***180,049,973,039***	***128,288,724,516***
151	1. Short-term prepaid expenses	10	113,191,201,825	60,634,346,409
153	2. Tax and other receivables from the State	18	66,858,771,214	67,654,378,107

INTERIM SEPARATE BALANCE SHEET (continued)
as at 31 December 2017

VND

Code	*ASSETS*	*Notes*	*31 December 2017*	*30 June 2017*
200	**B. NON-CURRENT ASSETS**		**12,691,893,219,633**	**3,480,477,637,716**
210	***I. Long-term receivables***		***158,070,066,313***	***182,797,313,608***
212	1. Long-term advances to suppliers	7	27,918,501,640	22,658,393,705
216	2. Other long-term receivables	8	130,151,564,673	160,138,919,903
220	***II. Fixed assets***		***580,539,305,739***	***570,054,210,145***
221	1. Tangible fixed assets	11	437,836,994,375	424,629,317,727
222	Cost		1,947,778,672,149	1,881,475,983,062
223	Accumulated depreciation		(1,509,941,677,774)	(1,456,846,665,335)
227	2. Intangible fixed assets	12	142,702,311,364	145,424,892,418
228	Cost		160,984,063,181	160,984,063,181
229	Accumulated amortisation		(18,281,751,817)	(15,559,170,763)
230	***III. Investment properties***		***128,629,713,793***	***131,118,256,994***
231	1. Cost	13	138,061,019,789	138,061,019,789
232	2. Accumulated depreciation		(9,431,305,996)	(6,942,762,795)
240	***IV. Long-term asset in progress***		***191,570,835,359***	***45,691,373,486***
242	1. Construction in progress	14	191,570,835,359	45,691,373,486
250	***V. Long-term investments***	***15***	***11,555,921,889,977***	***2,514,826,747,088***
251	1. Investments in subsidiaries	15.1	10,324,690,776,100	1,118,629,504,600
252	2. Investments in associates	15.2	750,245,039,375	1,397,740,319,375
253	3. Investments in other entities	15.3	483,265,342,384	770,062,384
254	4. Provision for diminution in value of long-term investments		(2,279,267,882)	(2,313,139,271)
260	***VI. Other long-term assets***		***77,161,408,452***	***35,989,736,395***
261	1. Long-term prepaid expenses	10	76,916,645,363	35,654,264,372
262	2. Deferred tax asset	28.3	244,763,089	335,472,023
270	**TOTAL ASSETS**		**16,790,731,404,404**	**6,722,157,869,404**

INTERIM SEPARATE BALANCE SHEET (continued)
as at 31 December 2017

VND

Code	*RESOURCES*	*Notes*	*31 December 2017*	*30 June 2017*
300	**C. LIABILITIES**		**4,268,552,718,960**	**3,642,057,360,664**
310	***I. Current liabilities***		***2,954,875,091,044***	***2,442,974,515,264***
311	1. Short-term trade payables	16	358,687,645,279	123,294,298,086
312	2. Short-term advances from customers	17	23,405,493,336	17,233,298,345
313	3. Statutory obligations	18	44,166,272,240	12,541,880,373
314	4. Payables to employees		401,099,114	6,410,407,347
315	5. Short-term accrued expenses	19	77,386,693,430	39,803,523,151
318	6. Short-term unearned revenue		4,786,037,960	3,466,732,320
319	7. Other short-term payables	20	10,125,989,787	4,995,267,539
320	8. Short-term loans	21	2,371,952,205,425	2,223,270,638,025
322	9. Bonus and welfare fund		63,963,654,473	11,958,470,078
330	***II. Non-current liability***		***1,313,677,627,916***	***1,199,082,845,400***
336	1. Long-term unearned revenue		13,866,929,280	15,600,295,440
337	2. Other long-term liability	20	6,307,780,960	6,153,067,960
338	3. Long-term loans	21	1,293,502,917,676	1,177,329,482,000
400	**D. OWNERS' EQUITY**		**12,522,178,685,444**	**3,080,100,508,740**
410	***I. Capital***	***22***	***12,522,178,685,444***	***3,080,100,508,740***
411	1. Share capital		5,570,186,730,000	2,531,882,680,000
411a	- *Shares with voting rights*		*5,570,186,730,000*	*2,531,882,680,000*
412	2. Share premium		6,243,045,915,565	75,894,194,065
418	3. Investment and development fund		69,863,681,464	39,217,460,174
421	4. Undistributed earnings		639,082,358,415	433,106,174,501
421a	- *Undistributed earnings up to the end of prior period*		*360,684,487,663*	*126,643,961,605*
421b	- *Undistributed earnings of current period*		*278,397,870,752*	*306,462,212,896*
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**16,790,731,404,404**	**6,722,157,869,404**

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
M.S.D.N: 3900244389

Dang Thi Diem Trinh	Le Phat Tin	Nguyen Thanh Ngu
Preparer	Chief Accountant	General Director

13 February 2018

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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INTERIM SEPARATE INCOME STATEMENT
for the six-month period ended 31 December 2017

VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 31 December 2017*	*For the six-month period ended 31 December 2016*
01	**1. Revenues from sale of goods and rendering of services**	**23.1**	**2,467,089,789,495**	**1,746,523,313,864**
02	**2. Deductions**	**23.1**	**(2,315,643,857)**	**(773,971,495)**
10	**3. Net revenues from sale of goods and rendering of services**	**23.1**	**2,464,774,145,638**	**1,745,749,342,369**
11	**4. Cost of goods sold and services rendered**	**24**	**(2,184,165,526,802)**	**(1,509,726,398,684)**
20	**5. Gross profit from sale of goods and rendering of services**		**280,608,618,836**	**236,022,943,685**
21	**6. Finance income**	**23.2**	**293,244,317,222**	**107,007,180,230**
22	**7. Finance expenses**	**25**	**(136,636,958,131)**	**(85,398,145,380)**
23	*In which: Interest expense*		*(129,314,265,611)*	*(82,348,683,166)*
25	**8. Selling expenses**	**26**	**(35,282,986,824)**	**(21,582,688,674)**
26	**9. General and administrative expenses**	**26**	**(67,694,446,640)**	**(46,840,598,554)**
30	**10. Operating profit**		**334,238,544,463**	**189,208,691,307**
31	**11. Other income**		**10,832,502,592**	**4,972,503,255**
32	**12. Other expenses**		**(8,627,442,352)**	**(2,252,013,593)**
40	**13. Other profit**		**2,205,060,240**	**2,720,489,662**
50	**14. Accounting profit before tax**		**336,443,604,703**	**191,929,180,969**
51	**15. Current corporate income tax expense**	**28.1**	**(57,955,025,017)**	**(18,535,815,261)**
52	**16. Deferred tax expense**	**28.1**	**(90,708,934)**	**(856,487,791)**
60	**17. Net profit after tax**		**278,397,870,752**	**172,536,877,917**

M.S.D.N: 3900244389 - C.T.C.P
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA

Dang Thi Diem Trinh Preparer	Le Phat Tin Chief Accountant	Nguyen Thanh Ngu General Director

13 February 2018

INTERIM SEPARATE CASH FLOW STATEMENT
for the six-month period ended 31 December 2017

VND

Code	ITEMS	Notes	For the six-month period ended 31 December 2017	For the six-month period ended 31 December 2016
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Profit before tax**		**336,443,604,703**	**191,929,180,969**
	Adjustments for:			
02	Depreciation and amortisation of fixed assets	11, 12, 13	59,453,315,705	51,719,439,935
03	Provision (reversal of provision)		16,839,213,450	(5,931,032,875)
04	Foreign exchange losses (gains) arisen from revaluation of monetary accounts dominated in foreign currency		445,597,564	(1,278,970,282)
05	Profit from investing activities		(283,992,157,288)	(103,369,142,485)
06	Interest expenses	25	129,314,265,611	82,348,683,166
08	**Operating profit before changes in working capital**		**258,503,839,745**	**215,418,158,428**
09	Increase in receivables		(1,170,506,427,019)	(720,343,665,322)
10	Decrease in inventories		705,924,555,657	226,916,720,833
11	Increase in payables		142,300,528,416	97,902,486,051
12	Increase in prepaid expenses		(92,044,469,738)	(67,084,329,041)
13	Decrease in held-for-trading securities		69,379,966,906	-
14	Interest paid		(105,618,157,487)	(80,868,250,566)
15	Corporate income tax paid		(28,157,502,941)	(25,761,668,751)
17	Other cash outflows for operating activities		(3,570,281,153)	(16,122,014,029)
20	**Net cash flows used in operating activities**		**(223,787,947,614)**	**(369,942,562,397)**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(45,096,311,573)	(75,636,127,120)
22	Proceeds from disposals of fixed assets		1,156,415,229	3,825,301,982
23	Loans to other entities		(133,800,000,000)	(523,000,000,000)
24	Collections from borrowers		31,000,000,000	594,000,000,000
25	Payments for investments in other entities		(605,500,000)	(302,495,280,000)
26	Proceeds from sale of investments in other entities		103,484,055,556	228,380,722,544
27	Interest and dividends received		14,969,663,243	36,391,140,778
30	**Net cash flows used in investing activities**		**(28,891,677,545)**	**(38,534,241,816)**

INTERIM SEPARATE CASH FLOW STATEMENT (continued)
for the six-month period ended 31 December 2017

VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 31 December 2017*	*For the six-month period ended 31 December 2016*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Reissuance of treasury shares		-	107,097,422,535
33	Drawdown of borrowings		2,474,391,459,531	2,106,112,055,583
34	Repayment of borrowings		(2,211,419,288,137)	(1,984,212,861,889)
36	Dividends paid	22.2	-	(60,150,650)
40	**Net cash flows from financing activities**		**262,972,171,394**	**228,936,465,579**
50	**Net increase (decreases) in cash**		**10,292,546,235**	**(179,540,338,634)**
60	**Cash and cash equivalents at beginning of period**		**62,187,577,074**	**558,391,859,290**
61	Impact of exchange rate fluctuation		-	93,115,761
70	**Cash at end of period**	**4**	**72,480,123,309**	**378,944,636,417**

Dang Thi Diem Trinh
Preparer

Le Phat Tin
Chief Accountant

M.S.D.N: 3900244389 - C.T.C.
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG BIÊN HÒA

Nguyen Thanh Ngu
General Director

13 February 2018

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company, formerly known as Thanh Thanh Cong Tay Ninh Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended.

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The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

The number of the Company's employees as at 31 December 2017 was 754 (30 June 2017: 532).

2. BASIS OF PREPARATION

2.1 *Purpose of preparing the interim separate financial statements*

The Company has subsidiaries as disclosed in Note 15. The Company prepared these interim separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 155/2015/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company is also in the process of preparation of the interim consolidated financial statements of the Company and its subsidiaries for the six-month period ended 31 December 2017.

Users of the interim separate financial statements should read them together with the said interim consolidated financial statements in order to obtain full information on the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows of the Company and its subsidiaries.

2.2 *Accounting standards and system*

The interim separate financial statements of the Company expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27- Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

2. BASIS OF PREPARATION (continued)

2.2 *Accounting standards and system* (continued)

Accordingly, the accompanying interim separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim separate financial position and the interim separate results of its operations and interim separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.3 *Applied accounting documentation system*

The Company's applied accounting documentation system is the General Journal system.

2.4 *Fiscal year*

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 July and ends on 30 June.

2.5 *Accounting currency*

The interim separate financial statements are prepared in VND, which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 *Cash and cash equivalents*

Cash and cash equivalents comprises cash on hand, cash in banks.

3.2 *Inventories*

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise, tools and suppliers	-	cost of purchase on a weighted average basis.
Finished goods and work-in-process	-	cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the interim balance sheet date.

Increases or decrease to the provision balance are recorded into the cost of goods sold account in the interim separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 Receivables

Receivables are presented in the interim separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the interim balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim separate income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Rentals under operating leases are charged to the separate income statement on a straight-line basis over the lease term.

Where the Company is the lessor

Assets subject to operating leases are included as the Company's fixed assets in the separate balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the separate income statement as incurred.

Lease income is recognised in the separate income statement on a straight-line basis over the lease term.

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim separate income statement as incurred.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 *Intangible fixed assets* (continued)

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

Land use rights

Land use right is recorded as intangible asset on the interim separate balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprises all directly attributable costs of bringing the land lot to the condition available for its intended use.

3.7 *Depreciation and amortisation*

Depreciation of tangible fixed assets and amortisation of intangible assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	5 - 30 years
Machineries and equipment	2 - 20 years
Office equipment	3 - 5 years
Computer software	2 - 6 years
Means of transportation	5 - 6 years
Others	4 - 15 years

3.8 *Investment properties*

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	25 years
Land use right	50 years

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the separate income statement in the period of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.9 Investments

Investments in subsidiaries

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Investments in associates

Investments in associates over which the Company has significant influence are carried at cost.

Distributions from the accumulated net profits of the associates arising subsequent to the date of acquisition by the Company are recognised as income in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Held-for-trading securities and investments in other entities

Investments in securities and other investments are stated at their acquisition costs.

Provision for investments

Provision is made for any diminution in value of the held-for-trading securities and investments in capital of other entities at the balance sheet date in accordance with the guidance under Circular No. 228/2009/TT-BTC dated 7 December 2009 and Circular No. 89/2013/TT-BTC dated 28 June 2013 issued by the Ministry of Finance. Increases or decreases to the provision balance are recorded as finance expense in the interim separate income statement.

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim separate balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The prepaid land rental represents the unamortised balance of advance payment. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the income statement over the remaining lease period according to Circular 45/2013/TTBTC45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013.

Pre-season overhaul costs are calculated and amortised to production costs based on the actual volume of sugar produced during the period.

3.11 Borrowing costs

Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to the extent that they are capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.12 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.13 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the interim balance sheet dates which are determined as follow:

- monetary assets are translated at buying exchange rate of the commercial bank where the Company conduct transactions regularly;
- monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conduct transactions regularly.

All exchange differences incurred during the period and arising from the revaluation of monetary accounts denominated in foreign currency at period-end are taken to the interim separate income statement.

3.14 Appropriation of net profits

Net profit after tax is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

- *Investment and development fund*

  This fund is set aside for use in the Company's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim separate balance sheet.

3.15 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.15 Revenue recognition (continued)

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

Rental income

Rental income arising from operating leases is accounted for on a straight line basis over the lease term.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Company's entitlement as an investor to receive the dividend is established.

3.16 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Previously unrecognised deferred income tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.16 *Taxation* (continued)

Deferred income tax (continued)

Deferred tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.17 *Related parties*

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Company.

Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influences over the Company, key management personnel, including directors and officers of the Company and close members of the families of these individuals and companies associated with these individuals also constitute related parties. In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

4. CASH AND CASH EQUIVALENTS

VND

	31 December 2017	*30 June 2017*
Cash on hand	5,721,329,334	1,898,153,954
Cash in banks	66,758,793,975	60,289,423,120
TOTAL	**72,480,123,309**	**62,187,577,074**

Additional information regarding the cash flow statement:

VND

	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Significant non-cash transactions that are excluded from the cash flow statement in the future:		
Acquisition of a subsidiary by swapping new issued shares	9,205,455,771,500	-

5. SHORT-TERM TRADE RECEIVABLES

	31 December 2017	VND 30 June 2017
Due from other parties	530,792,800,351	342,225,610,999
Due from related parties *(Note 29)*	668,834,202,420	153,634,364,930
TOTAL	**1,199,627,002,771**	**495,859,975,929**
Provision for doubtful short-term trade receivables to suppliers	(764,235,706)	-
NET	**1,198,862,767,065**	**495,859,975,929**

Short-term trade receivables amounting to VND 1,159,250,000,000 were pledged as collateral for the short-term loans obtained from commercial banks *(Note 21).*

Details of movements of provision for short-term trade receivables:

	For the six-month period ended 31 December 2017	VND For the six-month period ended 31 December 2016
Beginning balance	-	-
Provision made during the period	764,235,706	-
Ending balance	764,235,706	-

7. ADVANCES TO SUPPLIERS

	31 December 2017	VND 30 June 2017
Short-term	**1,222,834,565,011**	**763,063,021,070**
Advances to other parties	490,169,538,960	417,087,117,188
In which:		
- *Farmers (*)*	*368,234,085,159*	*327,472,092,864*
- *Others*	*121,935,453,801*	*89,615,024,324*
Advances to related parties *(Note 29)*	732,665,026,051	345,975,903,882
Long-term	**27,918,501,640**	**22,658,393,705**
Advances to farmers (*)	27,918,501,640	22,658,393,705
TOTAL	**1,250,753,066,651**	**785,721,414,775**
Provision for doubtful short-term advances to suppliers	(43,749,222,286)	(28,559,697,354)
NET	**1,207,003,844,365**	**757,161,717,421**

(*) Advances to sugar cane farmers are partially secured by the farmers' land use rights and earned interest at rate ranging from 9.6% to 10.8% per annum.

6. ADVANCES TO SUPPLIERS (continued)

Details of movements of provision for short-term advances to suppliers:

		VND
	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Beginning balance	28,559,697,354	24,882,892,556
Add: Provision made during the period	16,962,958,066	18,780,000
Less: Reversal during the period	(1,773,433,134)	(1,168,946,924)
Ending balance	43,749,222,286	23,732,725,632

7. SHORT-TERM LOAN RECEIVABLES

		VND
	31 December 2017	*30 June 2017*
Due from another party *(*)*	113,800,000,000	-
Due from related parties *(Note 29)*	4,000,000,000	15,000,000,000
TOTAL	**117,800,000,000**	**15,000,000,000**

(*) This represents the short-term loan receivables with the term of 12 months at the rate ranging from 6.0% to 8.5% per annum.

8. OTHER RECEIVABLES

		VND
	31 December 2017	*30 June 2017*
Short-term	**409,295,655,638**	**88,352,460,694**
Receivables from disposal of investment	307,500,000,000	13,349,424,000
Interest receivables	63,706,794,181	44,550,112,223
Staff advances	10,773,685,129	13,074,585,316
Dividend receivables	7,288,838,895	7,288,838,895
Deposits	1,989,869,746	1,087,096,000
Others	18,036,467,687	9,002,404,260
Long-term	**130,151,564,673**	**160,138,919,903**
Deposits for land rental	117,444,139,673	147,431,494,903
Receivables from Svayrieng project in Cambodia (*)	12,707,425,000	12,707,425,000
TOTAL	**539,447,220,311**	**248,491,380,597**
Provision for doubtful other short-term receivables	(12,496,347,231)	(9,933,281,049)
NET	**526,950,873,080**	**238,558,099,548**
In which:		
Related parties (Note 29)	*408,474,928,457*	*86,447,722,244*
Other parties	*118,475,944,623*	*152,110,377,304*

(*) Other long-term receivables included an amount of VND 12,707,425,000 (30 June 2017: VND 12,707,425,000) contributed for Business Co-operation Contract between the Company and Svayrieng Sugar and Cane Company Limited to develop a project to plant sugar canes in Cambodia with the duration of 10 (ten) years. The Company owns 85% interest sharing from this project. The Company is committed to purchase all sugarcanes harvested from this project.

Details of movements of provision for doubtful other short-term receivables:

		VND
	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Beginning balance	9,933,281,049	9,835,999,158
Add: Provision made during the period	3,100,491,690	411,097,953
Less: Reversal during the period	(537,425,508)	(5,812,965,487)
Ending balance	12,496,347,231	4,434,131,624

9. INVENTORIES

	31 December 2017	*VND* *30 June 2017*
Raw materials	483,406,630,610	205,117,282,454
Merchandise goods	234,248,815,426	65,745,124,814
Finished goods	123,802,502,296	1,349,843,235,768
Work in process	85,116,254,705	37,815,300,158
Good in transit	27,655,413,011	-
Tools and supplies	821,266,753	545,297,612
Goods on consignment	-	1,909,197,652
TOTAL	**955,050,882,801**	**1,660,975,438,458**
Provision for obsolete inventories	(1,290,212,575)	(1,290,212,575)
NET	**953,760,670,226**	**1,659,685,225,883**

Inventories amounting to VND 945,856,250,000 were pledged as collateral for the short-term loans obtained from commercial banks *(Note 21)*.

10. PREPAID EXPENSES

	31 December 2017	*VND* *30 June 2017*
Short-term	**113,191,201,825**	**60,634,346,409**
Pre-season overhaul costs	54,663,954,285	14,688,402,852
Fee for development of planting sugar cane	42,700,522,524	39,628,442,299
Others	15,826,725,016	6,317,501,258
Long-term	**76,916,645,363**	**35,654,264,372**
Prepaid land rental	61,539,991,052	25,098,401,951
Others	15,376,654,311	10,555,862,421
TOTAL	**190,107,847,188**	**96,288,610,781**

11. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Other assets*	*Total*
Cost:						
As at 30 June 2017	319,814,247,072	1,464,525,048,987	27,080,561,232	8,584,369,964	61,471,755,807	1,881,475,983,062
New purchase	-	-	-	72,900,000	249,762,469	322,662,469
Transfer from construction in progress	13,894,684,315	54,223,590,484	-	-	-	68,118,274,799
Disposal	-	-	(2,138,248,181)	-	-	(2,138,248,181)
As at 31 December 2017	333,708,931,387	1,518,748,639,471	24,942,313,051	8,657,269,964	61,721,518,276	1,947,778,672,149
In which:						
Fully depreciated	*23,057,888,212*	*148,856,445,616*	*6,192,320,011*	*4,971,255,624*	*58,405,330,530*	*241,483,239,993*
Accumulated depreciation:						
As at 30 June 2017	184,608,879,538	1,193,360,654,036	14,392,679,253	5,888,999,393	58,595,453,115	1,456,846,665,335
Depreciation for the period	7,149,102,627	45,186,103,799	1,365,149,534	369,751,143	172,084,347	54,242,191,450
Disposal	-	-	(1,147,179,011)	-	-	(1,147,179,011)
As at 31 December 2017	191,757,982,165	1,238,546,757,835	14,610,649,776	6,258,750,536	58,767,537,462	1,509,941,677,774
Net carrying amount:						
As at 30 June 2017	135,205,367,534	271,164,394,951	12,687,881,979	2,695,370,571	2,876,302,692	424,629,317,727
As at 31 December 2017	141,950,949,222	280,201,881,636	10,331,663,275	2,398,519,428	2,953,980,814	437,836,994,375
In which:						
Pledged as loan security (Note 21)	*121,824,125,132*	*174,293,015,246*	-	-	-	*296,117,140,378*

12. INTANGIBLE FIXED ASSETS

VND

	Land use rights	*Computer software*	*Total*
Cost:			
As at 30 June 2017 and 31 December 2017	146,052,588,459	14,931,474,722	160,984,063,181
In which: *Fully depreciated*	*1,610,377,636*	*3,272,684,150*	*4,883,061,786*
Accumulated amortisation:			
As at 30 June 2017	8,886,205,537	6,672,965,226	15,559,170,763
Amortisation for the period	1,684,486,385	1,038,094,669	2,722,581,054
As at 31 December 2017	10,570,691,922	7,711,059,895	18,281,751,817
Net carrying amount:			
As at 30 June 2017	137,166,382,922	8,258,509,496	145,424,892,418
As at 31 December 2017	135,481,896,537	7,220,414,827	142,702,311,364
In which: *Pledged as loan security (Note 21)*	*128,939,746,046*	-	*128,939,746,046*

13. INVESTMENT PROPERTIES

VND

	Buildings and structures	*Land use right*	*Total*
Cost:			
As at 30 June 2017 and 31 December 2017	108,764,596,789	29,296,423,000	138,061,019,789
Accumulated depreciation and amortisation:			
As at 30 June 2017	2,157,412,824	4,785,349,971	6,942,762,795
Depreciation and amortisation for the year	2,193,171,047	295,372,154	2,488,543,201
As at 31 December 2017	4,350,583,871	5,080,722,125	9,431,305,996
Net carrying amount:			
As at 30 June 2017	106,607,183,965	24,511,073,029	131,118,256,994
As at 31 December 2017	104,414,012,918	24,215,700,875	128,629,713,793
In which: *Pledged as loan security (Note 21)*	*104,414,012,918*	*24,215,700,875*	*128,629,713,793*

The fair values of the investment property as at 31 December 2017 had not yet been formally assessed and determined, but the management believed that it was much higher than the property's carrying values considering that the investment property (trade centre) has been almost fully rented out as at the balance sheet date.

14. CONSTRUCTION IN PROGRESS

VND

	31 December 2017	*30 June 2017*
Thermal power plant	122,572,072,739	-
Installing machinery and equipment	28,142,455,363	14,435,106,622
Espace Bourbon Tay Ninh project	23,096,818,153	16,454,088,618
Warehouse project	17,183,656,055	14,663,199,577
Others	575,833,049	138,978,669
TOTAL	**191,570,835,359**	**45,691,373,486**

Constructions in progress amounting to VND 145,668,890,892 were pledged as collateral for the long-term loans obtained from commercial banks *(Note 21)*.

15. LONG-TERM INVESTMENTS

VND

	31 December 2017	*30 June 2017*
Investments in subsidiaries *(Note 15.1)*	10,324,690,776,100	1,118,629,504,600
Investments in associates *(Note 15.2)*	750,245,039,375	1,397,740,319,375
Investments in other entities *(Note 15.3)*	483,265,342,384	770,062,384
Provision for diminution in value of long-term investments	(2,279,267,882)	(2,313,139,271)
TOTAL	**11,555,921,889,977**	**2,514,826,747,088**

15. LONG-TERM INVESTMENTS (continued)

15.1 *Investments in subsidiaries*

Details of the Company's direct investments in subsidiaries were as follows:

Name of subsidiaries	*Business activities*	*31 December 2017* Cost of investment (VND)	*31 December 2017* % of interest	*30 June 2017* Cost of investment (VND)	*30 June 2017* % of interest
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Manufacturing and trading sugar and related by-products; manufacturing fertilizer; manufacturing and trading electricity; and technical advisory	9,206,061,271,500	100.00	-	0.00
Thanh Cong Alcohol Trading Production Joint Stock Company	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	189,000,000,000	90.00	189,000,000,000	90.00
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Manufacturing sugar and other by-products from sugar-cane for sales; plant sugar cane; manufacturing electricity for sales; engineering the civil projects; processing agricultural products; manufacturing and trading in fertilizer; and investing in financial market	658,850,304,600	100.00	658,850,304,600	100.00
TSU Investment Private Limited Company	Trading; apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	269,779,200,000	94.94	269,779,200,000	94.94
Miaqua Water One Member Company Limited	Manufacturing non-alcoholic beverages, mineral water; manufacturing and processing soft drinks, fruit juice and soy milk; and manufacturing bottled water	1,000,000,000	100.00	1,000,000,000	100.00
TOTAL		**10,324,690,776,100**		**1,118,629,504,600**	
Provision for diminution in value of long-term investment		(138,578,801)		-	
NET		**10,324,552,197,299**		**1,118,629,504,600**	

15. LONG-TERM INVESTMENTS (continued)

15.2 *Investments in associates*

Details of the Company's direct investments in associates were as follows:

Name of associates	*Business activities*	*31 December 2017* Cost of investment (VND)	*31 December 2017* % of interest	*30 June 2017* Cost of investment (VND)	*30 June 2017* % of interest
Nuoc Trong Sugar Joint Stock Company	Producing sugar; planting sugar cane, wheat, rubber trees and agricultural products; processing agriculture products, food and alcoholic beverages; processing, manufacturing and installing food industry machineries; importing and exporting businesses	53,765,987,400	23.95	53,765,987,400	23.95
Tay Ninh Chemical Industry Joint Stock Company	Producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment	31,579,200,000	20.10	31,579,200,000	20.10
Tay Ninh Sugar Joint Stock Company	Planting sugarcane; producing and trading sugar and its by-products	117,669,852,000	39.23	117,669,852,000	39.23
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Performing research and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production	15,120,000,000	48.00	15,120,000,000	48.00
TTC Attapeu Cane Sugar Limited Company	Producing and trading import-export of sugar; planting sugarcane, rubber tree, oil palm tree, short-term leguminous trees; producing, transmitting and distributing electricity and trading of agricultural machineries and spare-parts	532,109,999,975	19.00	532,109,999,975	40.00

15. LONG-TERM INVESTMENTS (continued)

15.2 Investments in associates (continued)

Details of the Company's direct investments in associates were as follows: (continued)

		31 December 2017		30 June 2017	
Name of associates	*Business activities*	*Cost of investment (VND)*	*% of interest*	*Cost of investment (VND)*	*% of interest*
Thanh Thanh Cong Industrial Zone Joint Stock Company (*)	Building industrial zone's infrastructure and leasing industrial zone	-	-	245,000,000,000	49.00
Ben Tre Import Export Joint Stock Company (**)	Producing and trading products from coconut, agricultural products; rendering processing services, tourism services; and investing in financial markets	-	-	402,495,280,000	48.99
TOTAL		**750,245,039,375**		**1,397,740,319,375**	
Provision for diminution in value of long-term investments		(1,370,626,697)		(1,543,076,887)	
NET		**748,874,412,678**		**1,396,197,242,488**	

(*) During the period, the Company completed the transfer of 16,500,000 shares in Thanh Thanh Cong Industrial Zone Joint Stock Company. Accordingly, ownership's interest of the Company in Thanh Thanh Cong Industrial Zone Joint Stock Company decreased to 16% and this company was no longer the Company's associate.

(**) During the period, Ben Tre Import Export Joint Stock Company completed the issuance of 180,000,000 new shares to swap the entire shares of Global Mind Vietnam Company Limited, Coconut Fibre Processing One Member Company Limited and Thanh Thanh Cong Food and Beverage Joint Stock Company. Accordingly, ownership's interest of the Company in Ben Tre Import Export Joint Stock Company decreased to 13.50% and this company was no longer the Company's associate.

15. LONG-TERM INVESTMENTS (continued)

15.3 Investments in other entities

Details of the Company's investments in other entities were as follows:

	31 December 2017		*30 June 2017*	
	Cost of investment *(VND)*	*% of interest*	*Cost of investment* *(VND)*	*% of interest*
Ben Tre Import Export Joint Stock Company	402,495,280,000	13.50	-	0.00
Thanh Thanh Cong Industrial Zone Joint Stock Company	80,000,000,000	16.00	-	0.00
Other long-term investment	770,062,384		770,062,384	
TOTAL	**483,265,342,384**		**770,062,384**	
Provision for diminution in value of long-term investment	(770,062,384)		(770,062,384)	
NET	**482,495,280,000**		**-**	

16. SHORT-TERM TRADE PAYABLES

VND

	31 December 2017	*30 June 2017*
Due to related parties *(Note 29)*	262,803,789,249	79,547,277,278
Due to other parties	95,883,856,030	43,747,020,808
In which:		
- Farmers	*58,744,942,158*	*15,190,523,170*
- Others	*37,138,913,872*	*28,556,497,638*
TOTAL	**358,687,645,279**	**123,294,298,086**

17. SHORT-TERM ADVANCES FROM CUSTOMERS

VND

	31 December 2017	*30 June 2017*
Due to other parties	1,751,807,649	2,140,992,514
Due to related party *(Note 29)*	21,653,685,687	15,092,305,831
TOTAL	**23,405,493,336**	**17,233,298,345**

18. STATUTORY OBLIGATIONS

VND

	30 June 2017	*Increase*	*Decrease*	*31 December 2017*
Payables				
Corporate income tax	9,403,714,559	57,955,025,017	(28,157,502,941)	39,201,236,635
Value-added tax	2,660,201,884	110,809,244,390	(108,831,629,727)	4,637,816,547
Personal income tax	477,963,930	1,590,193,411	(1,740,938,283)	327,219,058
TOTAL	**12,541,880,373**	**170,354,462,818**	**(138,730,070,951)**	**44,166,272,240**
Receivables				
Value-added tax	8,982,771,214	-	-	8,982,771,214
Import duty	58,671,606,893	-	(795,606,893)	57,876,000,000
TOTAL	**67,654,378,107**	**-**	**(795,606,893)**	**66,858,771,214**

19. SHORT-TERM ACCRUED EXPENSES

VND

	31 December 2017	*30 June 2017*
Interest expense	37,385,409,779	13,689,301,655
Transportation and loading fees	9,860,556,435	1,735,512,434
Construction expenses	8,854,888,697	4,251,334,336
Purchase of sugarcane	5,287,155,210	9,680,034,780
Others	15,998,683,309	10,447,339,946
TOTAL	**77,386,693,430**	**39,803,523,151**

20. OTHER SHORT-TERM PAYABLES

VND

	31 December 2017	*30 June 2017*
Short-term	**10,125,989,787**	**4,995,267,539**
Harvest and transportation payables	5,712,932,389	1,524,007,192
Deposits	-	641,102,840
Others	4,413,057,398	2,830,157,507
Long-term	**6,307,780,960**	**6,153,067,960**
Deposits	6,307,780,960	6,153,067,960
TOTAL	**16,433,770,747**	**11,148,335,499**
In which:		
Other parties	*15,015,470,874*	*9,933,143,190*
Related parties (Note 29)	*1,418,299,873*	*1,215,192,309*

21. LOANS

VND

	30 June 2017	*Increase*	*Decrease*	*Impact from foreign exchange difference*	*31 December 2017*
Short-term	**2,223,270,638,025**	**2,362,721,090,533**	**(2,214,147,588,146)**	**108,065,013**	**2,371,952,205,425**
Loans from banks *(Note 21.1)*	1,863,774,296,025	2,054,849,954,900	(2,061,528,117,137)	108,065,013	1,857,204,198,801
Loans from a related party *(Note 29)*	202,000,000,000	266,900,000,000	(144,900,000,000)	-	324,000,000,000
Current portion of long-term loans from banks *(Note 21.2)*	7,706,000,000	38,003,197,964	(3,798,000,000)	-	41,911,197,964
Current portion of long-term loan from a related party *(Note 21.3)*	2,386,342,000	1,193,171,000	(1,193,171,000)	-	2,386,342,000
Current portion of long-term bonds *(Note 21.4)*	147,404,000,000	1,774,766,669	(2,728,300,009)	-	146,450,466,660
Long-term	**1,177,329,482,000**	**155,369,804,640**	**(39,196,368,964)**	-	**1,293,502,917,676**
Loans from banks *(Note 21.2)*	10,158,000,000	152,641,504,631	(38,003,197,964)	-	124,796,306,667
Loan from a related party *(Note 21.3)*	4,772,682,000	-	(1,193,171,000)	-	3,579,511,000
Bonds *(Note 21.4)*	1,162,398,800,000	2,728,300,009	-	-	1,165,127,100,009
TOTAL	**3,400,600,120,025**	**2,518,090,895,173**	**(2,253,343,957,110)**	**108,065,013**	**3,665,455,123,101**

21. LOANS (continued)

21.1 *Short-term loans from banks*

Details of the short-term loans from banks are as follows:

Bank	*31 December 2017*		*Principal repayment term*	*Description of collateral*
	VND	*Original currency (USD)*		
Joint Stock Commercial Bank for Foreign Trade of Vietnam – North Saigon Branch	499,754,944,221	-	From 1 March 2018 to 29 June 2018	Land use right of land lot 3105 located at Tan Kim Commune, Can Giuoc District, Long An Province Land use right of land lot 49 located at Ward 2, Tay Ninh City, Tay Ninh Province and associated assets
DBS Bank Ltd. – Ho Chi Minh City Branch	177,682,773,943	-	From 21 March 2018 to 27 June 2018	All of receivables, inventories with the carrying value of USD 11,000,000
Vietnam International Commercial Joint Stock Bank – Tay Ninh Branch	154,148,695,242	-	From 6 January 2018 to 23 April 2018	All of receivables amount with the carrying value of VND 200,000,000,000
BPCE IOM Bank – Ho Chi Minh City Brach	118,774,692,416	-	From 7 January 2018 to 8 May 2018	All of receivables, inventories with the carrying value of USD 6,600,000.
ANZ Bank (Vietnam) Ltd. – Ho Chi Minh Branch	113,899,090,399	-	From 24 January 2018 to 24 June 2018	All of receivables, inventories with the carrying value of USD 18,750,000
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	99,991,500,000	-	From 2 February 2018 to 8 June 2018	Unsecured
Vietnam Technological and Commercial Joint Stock Bank – Ho Chi Minh Branch	99,431,627,000	-	From 6 April 2018 to 24 April 2018	All of receivables, inventories with the carrying value of VND 150,000,000,000

21. LOANS (continued)

21.1 *Short-term loans from banks* (continued)

Details of the short-term loans from banks are as follows: (continued)

Bank	*31 December 2017*		*Principal repayment term*	*Description of collateral*
	VND	*Original currency (USD)*		
Asia Commercial Joint Stock Bank – Tan Thuan Branch	97,900,000,000	-	From 11 January 2018 to 16 February 2018	All of receivables amount with the carrying value of VND 200,000,000,000
Military Commercial Joint Stock Bank - South Sai Gon Branch	97,766,542,657	-	From 12 January 2018 to 26 June 2018	All of inventories with the carrying value of VND 143,750,000,000
Malayan Banking Berhad - Ho Chi Minh Branch	53,500,000,000	-	27 June 2018	All of receivables, inventories with the carrying value of USD 10,000,000
	50,338,969,223	2,210,758	From 3 January 2018 to 13 June 2018	All of receivables, inventories with the carrying value of USD 10,000,000
Vietnam Maritime Commercial Stock Bank - Ho Chi Minh Branch	80,856,533,431	-	From 20 April 2018 to 29 June 2018	All of receivables with the carrying value of VND 100,000,000,000
Malayan Banking Berhad - Ha Noi Branch	76,556,687,500	-	From 6 March 2018 to 27 June 2018	All of receivables, inventories with the carrying value of USD 5,000,000
Shinhan Bank Vietnam - Transaction Center	59,995,095,400	-	From 18 January 2018 to 15 February 2018	Unsecured
Orient Commercial Joint Stock Bank – Dak Lak Branch	42,242,400,000	-	From 29 May 2018 to 27 June 2018	All of inventories with the carrying value of VND 143,000,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	19,364,647,369	-	From 11 June 2018 to 25 June 2018	Land right use
Ho Chi Minh City Development Joint Stock Commercial Bank – Tay Ninh Branch	15,000,000,000	-	28 February 2018	Unsecured
	1,857,204,198,801	**2,210,758**		

The Company obtained short-term loans from banks at the market interest rate for financing its working capital requirements.

21. LOANS (continued)

21.2 Long-term loan from a bank

Details of the long-term loan from a bank is as follows:

Bank	*31 December 2017* *VND*	*Principal repayment term*	*Description of collateral*
Military Commercial Joint Stock Bank - East Sai Gon Branch	76,590,952,819	From 25 February 2018 to 23 June 2023	Machinery funded from the loan
Joint Stock Commercial Bank for Foreign Trade of Vietnam – North Saigon Branch	61,353,551,812	From 30 June 2018 to 31 December 2023	Thermal power plant project
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	28,763,000,000	From 20 January 2018 to 22 September 2020	Land use right of land lot 513 located at Thanh Tay Commune, Tan Bien District, Tay Ninh Province and machinery funded from the loan
TOTAL	**166,707,504,631**		
In which:			
Current portion	*41,911,197,964*		
Non-current portion	*124,796,306,667*		

The Company obtained long-term loan from a bank at the market interest rate for the purpose of purchasing and constructing fixed assets.

21. LOANS (continued)

21.3 Long-term loans from a related party

Details of the long-term loan from a related party is as follows:

Lender	*31 December 2017* *VND*	*Principal repayment term*	*Description of collateral*
Tay Ninh Sugar Joint Stock Company *(Note 29)*	5,965,853,000	From 10 April 2018 to 10 April 2020	Unsecured
In which:			
Current portion	*2,386,342,000*		
Non-current portion	*3,579,511,000*		

The Company obtained long-term loans from related party at the interest rate 4.62% per year for the purpose of financing its working capital.

21. LOANS (continued)

21.4 Bonds issued

Details of bonds are as follows:

	31 December 2017 *VND*	*Principal repayment term*	*Purpose*
Issued at par value			
Tien Phong Commercial Joint Stock Bank – Contract No. 01.2016/PL/TPBANK-SBT dated 30 May 2016 *(*)*	534,588,000,000	From 30 May 2018 to 30 May 2021	Loan restructuring and financing for working capital
Vietnam International Commercial Joint Stock Bank – Contract No. 06 – TP/2016/VIB – TTCS dated 30 May 2016 *(*)*	356,392,000,000	From 30 May 2018 to 30 May 2021	Loan restructuring and financing for working capital
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Noi Branch - Contract No. 01/2017/HDTP/TTCS-BIDV dated 23 June 2017 *(**)*	420,597,566,669	From 23 June 2019 to 23 June 2023	Investing in project to develop sugar industrial zone and material plating area located at Attapeu Province, The Lao People's Democratic Republic through the acquisition of shares in TTC Attapeu Cane Sugar Limited Company
TOTAL	**1,311,577,566,669**		
In which:			
Current portion	*146,450,466,660*		
Non-current portion	*1,165,127,100,009*		

21. LOANS (continued)

21.4 *Bonds issued* (continued)

Details of bonds are as follows: (continued)

(*) *Interest rate*

These bonds bear an interest rate of 8.5% for the first year and the average of interest rate of individual saving deposit in VND with the term of twelve (12) months announced by four (4) commercial banks including Tien Phong Commercial Joint Stock Bank, Vietnam International Commercial Joint Stock Bank, Joint Stock Bank for Foreign Trade of Vietnam and Vietnam Joint Stock Commercial Bank for Industry and Trade plus margin 2.6% per annum for subsequent periods.

Collateral

Land use right of land lot 97 located at Tan Hung Commune, Tan Chau District, Tay Ninh Province and associated assets owned by the Company, machinery and equipment and 51% capital contribution by the Company in Thanh Thanh Cong Gia Lai Co., Ltd.

(**) *Interest rate*

These bonds bear an interest rate defined by Joint Stock Commercial Bank for Investment and Development of Vietnam - Gia Dinh Branch on issue date for the first period or the seventh (7^{th}) working date prior to the beginning day of each period for subsequent periods; and of the average of interest rate of individual saving deposit in VND with the term of twelve (12) months announced by Joint Stock Commercial Bank for Investment and Development of Vietnam - Ho Chi Minh City Branch, Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh City Branch, Vietnam Bank for Agriculture and Rural Development - Ho Chi Minh City Branch and Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh City Branch plus (+) margin 3.2% per annum.

Collateral

- Land lease right under Contract No. 8011/TNM dated 19 November 2012 between Hoang Anh Attapeu Cane Sugar Limited Company ("Hoang Anh Attapeu") and The Lao People's Democratic Republic for 51 hectre land area located at Phu Vong District, Attapeu Province, The Lao People's Democratic Republic and associated assets, real estates and all rights and obligations emerging from those assets owned by Hoang Anh Attapeu; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets;
- Land lease right under Contract dated 26 December 2013 between Hoang Anh Attapeu and The Lao People's Democratic Republic for 2,723.9 hectre land area located at Attapeu Province, The Lao People's Democratic Republic and associated assets, real estates and all rights and obligations emerging from those assets owned by Hoang Anh Attapeu; construction, machineries in use at farmsites, sugar manufacturing plan, thermos power plant and microbiological fertilizer manufacturing plant; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets; and
- Capital contribution by the Company in TTC Attapeu.

22. OWNERS' EQUITY

22.1 *Increase and decrease in owners' equity*

VND

	Share capital	*Share premium*	*Treasury shares*	*Investment and development fund*	*Undistributed earnings*	*Total*
For the six-month period ended 31 December 2016						
As at 30 June 2016	1,947,610,330,000	155,174,403,823	(40,306,862,293)	243,709,260,201	395,419,469,546	2,701,606,601,277
Increase in capital	584,272,350,000	(146,070,770,000)	-	(233,713,240,000)	(204,488,340,000)	-
Issuance of treasury share	-	66,790,560,242	40,306,862,293	-	-	107,097,422,535
Net profit for the period	-	-	-	-	172,536,877,917	172,536,877,917
Profit appropriation	-	-	-	29,221,439,973	(29,221,439,973)	-
Bonus and welfare fund	-	-	-	-	(35,065,727,968)	(35,065,727,968)
As at 31 December 2016	2,531,882,680,000	75,894,194,065	-	39,217,460,174	299,180,839,522	2,946,175,173,761
For the six-month period ended 31 December 2017						
As at 30 June 2017	2,531,882,680,000	75,894,194,065	-	39,217,460,174	433,106,174,501	3,080,100,508,740
Increase in capital (*)	3,038,304,050,000	6,167,151,721,500	-	-	-	9,205,455,771,500
Net profit for the period	-	-	-	-	278,397,870,752	278,397,870,752
Profit appropriation	-	-	-	30,646,221,290	(30,646,221,290)	-
Bonus and welfare fund	-	-	-	-	(41,775,465,548)	(41,775,465,548)
As at 31 December 2017	5,570,186,730,000	6,243,045,915,565	-	69,863,681,464	639,082,358,415	12,522,178,685,444

(*) On 6 September 2017, the Company completed the issuance of 303,830,405 new shares to swap the entire shares of Bien Hoa Sugar Joint Stock Corporation at a ratio of 1:1.02 in accordance to Resolution No. 01/2017/NQ-DHDCD dated 25 May 2017. This increase in share capital was approved by the Planning and Investment Department of Tay Ninh Province through the issuance of the fifth amended BRC dated 18 September 2017.

22. OWNERS' EQUITY (continued)

22.2 Capital transactions with shareholders and distribution of dividends

VND

	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Issued contributed share capital		
Beginning balance	2,531,882,680,000	1,947,610,330,000
Increase during the period	3,038,304,050,000	584,272,350,000
Ending balance	**5,570,186,730,000**	**2,531,882,680,000**
Dividends declared	-	-
Dividends paid	-	*(60,150,650)*

22.3 Shares

	Number of shares	
	31 December 2017 (share)	*30 June 2017 (share)*
Authorised shares	557,018,673	253,188,268
Shares issued and fully paid		
Ordinary shares	*557,018,673*	*253,188,268*
Shares in circulation		
Ordinary shares	*557,018,673*	*253,188,268*

23. REVENUES

23.1 Revenues from sale of goods and rendering of services

	For the six-month period ended 31 December 2017	*VND* *For the six-month period ended 31 December 2016*
Gross revenue	**2,467,089,789,495**	**1,746,523,313,864**
Of which:		
Sales of sugar	*2,312,522,929,190*	*1,591,909,625,459*
Sales of molasses	*15,283,588,568*	*29,885,725,714*
Sales of electricity	*7,743,773,321*	*12,421,183,645*
Sales of fertilizer	*8,091,107,155*	*8,349,494,673*
Others	*123,448,391,261*	*103,957,284,373*
Less	**(2,315,643,857)**	**(773,971,495)**
Sale returns	*(2,315,643,857)*	*(19,032,575)*
Sale allowances	-	*(754,938,920)*
Net revenues	**2,464,774,145,638**	**1,745,749,342,369**
Of which:		
Sales of sugar	*2,310,207,285,333*	*1,591,136,899,581*
Sales of molasses	*15,283,588,568*	*29,885,725,714*
Sales of electricity	*7,743,773,321*	*12,421,183,645*
Sales of fertilizer	*8,091,107,155*	*8,349,494,673*
Others	*123,448,391,261*	*103,956,038,756*
Of which:		
Sales to other parties	*1,668,639,016,454*	*1,064,311,985,446*
Sales to related parties	*796,135,129,184*	*681,437,356,923*

23.2 Finance income

	For the six-month period ended 31 December 2017	*VND* *For the six-month period ended 31 December 2016*
Gain from disposals of investments	254,700,092,568	54,559,288,305
Interest income	37,237,955,673	45,754,487,673
Foreign exchange gains	701,468,981	3,994,677,252
Dividends income	604,800,000	2,698,727,000
TOTAL	**293,244,317,222**	**107,007,180,230**

23. REVENUES (continued)

23.3 *Revenue and expense relating to investment properties*

VND

	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Rental income from investment properties	6,728,197,633	-
Direct operating expenses of investment properties that generated rental income during the period	1,983,724,668	-

24. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Cost of sugar	2,050,057,903,011	1,372,261,682,230
Cost of electricity	10,860,735,136	16,025,187,289
Cost of molasses	13,129,992,000	27,801,378,000
Cost of fertilizer	8,109,217,659	8,207,684,189
Others	102,007,678,996	85,430,466,976
TOTAL	**2,184,165,526,802**	**1,509,726,398,684**

25. FINANCE EXPENSES

VND

	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Interest expense	129,314,265,611	82,348,683,166
Foreign exchange losses	1,549,404,395	1,108,460,421
(Reversal of provision) provision	(1,677,613,370)	621,001,583
Others	7,450,901,495	1,320,000,210
TOTAL	**136,636,958,131**	**85,398,145,380**

26. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Selling expenses		
Expenses for external services	28,398,538,340	15,182,169,444
Labour cost	3,879,898,709	3,616,349,571
Others	3,004,549,775	2,784,169,659
TOTAL	**35,282,986,824**	**21,582,688,674**
General and administrative expenses		
Labour costs	23,272,812,497	22,494,535,407
Depreciation and amortization	3,755,296,281	4,424,972,375
Provision (reversal of provision)	18,516,826,820	(6,552,034,458)
Expenses for external services	10,819,516,718	9,031,816,818
Other expenses	11,329,994,324	17,441,308,412
TOTAL	**67,694,446,640**	**46,840,598,554**

27. PRODUCTION AND OPERATING COSTS

VND

	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Raw materials and merchandise goods	2,070,241,093,653	1,407,431,126,534
Expenses for external services	72,159,908,256	52,922,020,725
Depreciation and amortisation	54,122,806,623	51,719,439,935
Labour costs	36,253,754,859	51,262,613,281
Other expenses	54,365,396,875	14,814,485,437
TOTAL	**2,287,142,960,266**	**1,578,149,685,912**

28. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable profits. The Company is entitled to an exemption from CIT in regards to taxable profits generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No.96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The tax returns filed by Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the separate financial statements could be changed at a later date upon final determination by the tax authorities.

28.1 *CIT expense*

VND

	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Current CIT expense	57,955,025,017	18,535,815,261
Deferred tax (expenses)	90,708,934	856,487,791
TOTAL	**58,045,733,951**	**19,392,303,052**

Reconciliation between CIT expense and the accounting profit multiplied by CIT rate is presented below:

VND

	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Accounting profit before tax	**336,443,604,703**	**191,929,180,968**
At CIT rates applied to the Company	60,731,883,994	25,307,680,408
Adjustments:		
Dividends income	(60,480,000)	(269,872,700)
Non-deductible expenses	-	93,285,290
Tax exemption	(2,625,670,043)	(5,738,789,946)
CIT expense	**58,045,733,951**	**19,392,303,052**

28.2 *Current CIT*

The current tax payable is based on taxable profit for the current period. The taxable profit of the Company for the period differs from profit as reported in the interim separate income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted at the interim balance sheet date.

28. CORPORATE INCOME TAX (continued)

28.3 Deferred tax

The following is the deferred tax asset recognized by the Company, and the movement thereon, during the current and previous period:

VND

	Interim separate balance sheet		*Interim separate income statement*	
	31 December 2017	*30 June 2017*	*For the six-month period ended 31 December 2017*	*For the six-month period ended 31 December 2016*
Change in short-term accrued expenses	244,763,089	335,472,023	(90,708,934)	(856,487,791)
Deferred tax asset	***244,763,089***	***335,472,023***		
Deferred tax expense			***(90,708,934)***	***(856,487,791)***

29. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties during the six-month period ended 31 December 2017 and 31 December 2016 were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the six-month period ended 31 December 2017*	*For the six-month period ended 31 December 2016*
Thanh Thanh Cong Trading Joint Stock Company	Related party	Lending	-	400,000,000,000
		Purchase of goods	60,908,687,000	-
		Purchase of service	10,775,349,695	34,835,195,967
		Sale of goods	208,631,248,569	18,540,497,648
		Interest income	9,827,685,402	2,747,678,390
		Service rendered	98,181,819	98,181,819
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Purchase of goods	106,045,341,906	103,490,971,342
		Loans	266,900,000,000	62,000,000,000
		Sale of goods	16,204,578,000	317,142,857
		Interest expenses	5,340,809,719	300,569,445
		Interest income	4,497,002,965	-
		Service rendered	-	28,995,174
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Related party	Purchase of goods	313,888,570,940	103,244,619,050
		Purchase of material	-	443,929,500
Nuoc Trong Sugar Joint Stock Company	Associate	Purchase of goods	73,694,692,795	93,892,442,847
		Purchase of materials	-	8,017,721,688
		Sale of goods	7,990,511,548	1,004,377,104
		Interest income	498,630,777	648,487,510
		Service rendered	128,050,000	150,000,000
		Sale of scraps	151,857,200	-
Toan Hai Van Joint Stock Company	Related party	Sale of shares	412,500,000,000	-

29. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the six-month period ended 31 December 2017 and 31 December 2016 were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*For the six-month period ended 31 December 2017*	*For the six-month period ended 31 December 2016*
Thanh Thanh Cong Investment Joint Stock Company	Related party	Sale of goods	177,034,588,568	88,940,951,204
		Purchase of service	1,461,250,249	5,940,620,106
		Purchase of goods	688,702,600	1,303,710,508
		Interest income	-	634,375,659
		Service rendered	-	7,007,273
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Sale of goods	58,150,755,386	86,486,358,043
		Purchase of goods	141,794,531,461	66,431,851,317
		Purchase of assets	-	4,164,194,701
		Interest income	4,418,925,109	-
		Sale of fixed assets	1,156,415,229	1,819,397,390
		Purchase of service	158,270,200	214,361,467
		Service rendered	213,432,000	138,639,406
TTC Attapeu Sugarcane One Member Company Limited	Related party	Sale of goods	67,184,538,688	36,264,634,115
		Lending	-	3,000,000,000
		Interest income	-	54,000,000
Ben Tre Import Export Joint Stock Company	Related party	Purchase of goods	181,964,557,300	34,403,247,584
		Purchase of materials	5,621,573,664	7,039,668,250
		Interest income	1,841,231,272	7,621,602,456
		Sale of goods	622,500,000	760,049,500
Son Tin Commodity Exchange Joint Stock Company	Related party	Purchase of goods	11,249,700,000	24,434,047,619
		Interest income	3,152,021,093	6,734,041,241
		Sale of goods	139,500,000,000	-

29. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the six-month period ended 31 December 2017 and 31 December 2016 were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*For the six-month period ended 31 December 2017*	*For the six-month period ended 31 December 2016*
Svayrieng Sugar and Cane Company Limited	Related party	Purchase of goods	-	21,456,814,000
		Purchase of materials	22,607,765,517	2,104,326,544
		Sale of goods	1,324,640,000	1,099,360,000
		Interest income	-	45,424,928
Tay Ninh Sugar Joint Stock Company	Associate	Purchase of goods	199,130,000	12,522,301,277
		Lending	-	3,000,000,000
		Dividends	547,892,217	
		Service rendered	304,653,141	
		Interest income	387,208,333	475,777,775
		Interest expenses	141,485,848	246,702,087
		Service rendered	-	39,000,000
Phan Rang Sugar Joint Stock Company	Related party	Purchase of goods	8,805,140,952	5,989,817,373
Global Mind Commodities Trading Pte. Ltd	Related party	Purchase of materials	177,516,897,630	747,742,994,133
		Sale of goods	138,518,285,048	433,173,248,730
Hai Vi Company Limited	Related party	Payment on behalf	-	13,552,403,697
		Service rendered	4,304,462,341	1,518,900,648
		Sale of goods	1,754,789,000	-
		Purchase of materials	36,927,000	-

29. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the six-month period ended 31 December 2017 and 31 December 2016 were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*For the six-month period ended 31 December 2017*	*For the six-month period ended 31 December 2016*
Miaqua Water One Member Company Limited	Subsidiary	Sale of goods	992,484,145	-
Thanh Thanh Cong Packing Trading Production Join Stock Company	Related party	Purchase of materials	5,476,889,940	-
Thanh Thanh Cong Tourist Joint Stock Company.	Related party	Service rendered	1,956,744,882	-
Toan Thinh Phat Architecture Investment Construction Joint Stock Company	Related party	Service rendered	3,253,977,746	-
Bien Hoa Import Export Trading Joint Stock Company	Related party	Purchase of goods	495,927,958	-
Bien Hoa – Thanh Long Sugar One Member Company Limited	Related party	Purchase of goods	100,683,000	-
Loc Tho Joint Stock Company	Related party	Advance for purchase of materials	50,000,000,000	-
		Purchase of materials	179,352,675	-

29. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the six-month period ended 31 December 2017 and 31 December 2016 were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*For the six-month period ended 31 December 2017*	*For the six-month period ended 31 December 2016*
Thanh Thanh Cong Alcohol Trading Production Joint Stock Company	Subsidiary	Sale of goods	-	7,821,905
		Service rendered	-	5,917,273
		Interest expense	3,023,222,222	-
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Related party	Purchase of service	344,723,085	443,376,400
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Associate	Purchase of service	259,517,667	373,100,000
		Sale of goods	-	49,497,525
		Purchase of goods	-	25,483,542

Transactions with other related parties

Remuneration to members of the Board of Directors and Management

VND

	For the six-month period ended 31 December 2017	*For the six-month period ended 31 December 2016*
Salaries and bonus	3,192,959,897	2,543,430,000

29. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows:

Related parties	*Relationship*	*Transactions*	*31 December 2017*	*VND* *30 June 2017*
Short-term trade receivables				
Thanh Thanh Cong Trading Joint Stock Company	Related party	Sale of goods Service rendered	195,150,968,500 -	4,525,001 48,000,000
Son Tin Commodity Exchange Joint Stock Company	Related party	Sale of goods	146,475,000,000	-
TTC Attapeu Cane Sugar One Member Limited Company	Related party	Sale of goods	141,736,021,030	74,847,434,386
Thanh Thanh Cong Investment Joint Stock Company	Related party	Sale of goods	77,727,998,000	-
Global Mind Commodities Trading Pte., Ltd	Related party	Sale of goods	62,785,985,097	59,156,583,419
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Sale of goods	19,516,927,275	5,997,485,332
Hai Vi Company Limited	Related party	Service rendered Sale of goods	10,825,050,083 -	4,096,638,534 318,505,825
TTC Attapeu Cane Sugar Limited Company	Associate	Sale of fixed assets	7,261,165,198	7,261,165,198
Nuoc Trong Sugar Joint Stock Company	Related party	Sale of goods	6,075,663,773	-
Tay Ninh Sugar Joint Stock Company	Associate	Service rendered	210,000,000	420,000,000
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Sale of goods	474,068,925	365,954,964
Svayrieng Sugar and Cane Company Limited	Related party	Sale of goods Service rendered	306,167,140 -	306,167,140 169,723,125
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Related party	Service rendered	150,000,000	-

29. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*31 December 2017*	*30 June 2017*
Short-term trade receivables (continued)				
Ben Tre Import Export Joint Stock Company	Related party	Sale of goods	82,320,000	45,622,500
Bien Hoa - Phan Rang Sugar Joint Stock Company	Related party	Sale of goods	41,733,335	-
Miaqua Water One Member Company Limited	Subsidiary	Sale of goods	15,134,064	332,559,506
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Associate	Service rendered	-	264,000,000
TOTAL			**668,834,202,420**	**153,634,364,930**
Short-term advances to suppliers				
Thanh Thanh Cong Trading Joint Stock Company (*)	Related party	Purchase of materials	268,735,813,650	157,687,000,000
Thanh Thanh Cong Gia Lai One Member Co., Ltd (*)	Subsidiary	Purchases of materials	171,285,890,999	-
Son Tin Commodity Exchange Joint Stock Company (*)	Related party	Purchase of materials	82,070,000,000	52,722,834,951
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited (*)	Subsidiary	Purchase of materials	69,496,538,150	5,156,829,000
Loc Tho Joint Stock Company (*)	Related party	Purchases of materials	50,000,000,000	-
Svayrieng Sugar and Cane Company Limited (*)	Related party	Purchase of materials	35,430,989,136	20,015,194,100
Ben Tre Import Export Joint Stock Company	Related party	Purchase of goods	40,816,415,760	98,146,384,605

(*) These represent the short-term advances to related parties earn interest at rates ranging from 8.0% to 9.6% per annum.

29. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*31 December 2017*	*30 June 2017*
Short-term advances to suppliers (continued)				
Thanh Thanh Cong Packing Trading – Production Joint Stock Company	Related party	Purchases of materials	6,681,345,976	-
Hai Vi Company Limited	Related party	Purchase of materials	3,827,742,470	2,450,466,821
		Purchase of services	-	2,122,804,295
Toan Thinh Phat Architecture Investment Construction Joint Stock Company	Related party	Purchase of services	3,347,155,500	5,874,764,500
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Associate	Purchase of services	597,795,610	597,795,610
Thanh Thanh Cong Tourist Joint Stock Company.	Related party	Purchase of services	160,710,000	1,075,030,000
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Related party	Purchase of services	126,800,000	126,800,000
Bien Hoa - Thanh Long One Member Company Limited	Related party	Purchases of materials	87,828,800	-
TOTAL			**732,665,026,051**	**345,975,903,882**

29. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*31 December 2017*	*VND* *30 June 2017*
Other short-term receivables				
Toan Hai Van Joint Stock Company	Related party	Sale of shares	307,500,000,000	-
Svayrieng Sugar and Cane Company Limited	Related party	Share profits	7,288,838,895	7,288,838,895
		Payment on behalf	1,770,658,947	1,568,832,139
Thanh Thanh Cong Trading Joint Stock Company	Related party	Interest income	6,179,145,198	1,554,001,111
		Deposit	1,055,496,000	-
Hai Vi Company Limited	Related party	Payment on behalf	3,965,184,730	2,973,460,912
Bien Hoa – Dong Nai Sugar One Member Company Limited	Subsidiary	Interest income	2,024,019,873	-
		Payment on behalf	131,580,000	131,580,000
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Interest income	2,555,285,209	-
Son Tin Commodity Exchange Joint Stock Company	Related party	Interest income	2,008,041,947	480,027,230
Trade Union of Thanh Thanh Cong - Bien Hoa Joint Stock Company	Related party	Interest income	1,216,411,112	-
Thanh Thanh Cong Investment Joint Stock Company	Related party	Deposit	892,773,746	-
		Interest income	-	55,416,667
TTC Attapeu Cane Sugar One Member Limited Company	Related party	Payment on behalf	683,664,780	821,360,146
Nuoc Trong Sugar Joint Stock Company	Associate	Interest income	498,630,777	-
Tay Ninh Sugar Joint Stock Company	Associate	Interest income	59,555,557	105,041,667
Thanh Thanh Cong Alcohol Trading Production Joint Stock Company	Subsidiary	Payment on behalf	54,084,259	-
Ben Tre Import and Export Joint Stock Company	Related party	Interest income	18,668,527	706,624,705

29. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*31 December 2017*	*30 June 2017*
Other short-term receivables (continued)				
TTC Attapeu Cane Sugar Limited Company	Associate	Interest income	-	120,666,668
		Payment on behalf	-	11,552,762
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Related party	Payment on behalf	-	57,430,442
TOTAL			**337,902,039,557**	**15,874,833,344**
Other long-term receivables				
Loc Tho Joint Stock Company	Related party	Deposit for land rental	57,865,463,900	57,865,463,900
Svayrieng Sugar and Cane Company Limited	Related party	Business Co-operation Contract	12,707,425,000	12,707,425,000
TOTAL			**70,572,888,900**	**70,572,888,900**
Short-term loan receivables (*)				
Tay Ninh Sugar Joint Stock Company	Associate	Lending	4,000,000,000	12,000,000,000
TTC Attapeu Cane Sugar Limited Company	Associate	Lending	-	3,000,000,000
TOTAL			**4,000,000,000**	**15,000,000,000**

(*) These represent the short-term loan receivables with the term of 12 months and earn interest at the rate 8.5% per annum.

29. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*31 December 2017*	*VND* *30 June 2017*
Short-term trade payables				
Global Mind Commodities Trading Pte., Ltd	Related party	Purchase of materials	177,360,873,100	-
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Related party	Purchase of materials	22,424,329,958	36,485,745,606
Nuoc Trong Sugar Joint Stock Company	Associate	Purchase of materials	11,834,577,109	675,000,000
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Related party	Purchase of goods	11,158,059,987	21,006,825,000
Svayrieng Sugar and Cane Company Limited	Related party	Purchase of materials	5,983,405,186	-
Thanh Cong Investment Joint Stock Company	Related party	Purchase of services	4,455,420,860	6,345,428,192
Thanh Thanh Cong Packing Trading – Production Joint Stock Company	Related party	Purchase of materials	3,904,040,171	-
Thanh Cong Gia Lai Co., Ltd	Subsidiary	Purchase of goods	1,848,000,000	8,190,000,000
Ben Tre Import Export Joint Stock Company	Related party	Purchase of materials	22,528,397,315	2,461,183,000
Bien Hoa - Phan Rang Sugar Joint Stock Company	Related party	Purchase of goods	789,235,001	1,060,000,001
Toan Thinh Phat Architecture Investment Construction Joint Stock Company	Related party	Purchase of services	418,670,062	1,917,610,286
Hai Vi Company Limited	Related party	Purchase of materials	36,927,000	
Thanh Cong Sugarcane Research and Application Joint Stock Company	Associate	Purchases of materials	31,363,500	31,363,500
Tay Ninh Sugar Joint Stock Company	Associate	Purchases of materials	24,150,000	-
Thanh Cong Alcohol Trading Production Joint Stock Company	Subsidiary	Purchase of services	-	1,367,721,693
Thanh Cong Tourist Joint Stock Company	Related party	Purchase of services	6,340,000	6,400,000
TOTAL			**262,803,789,249**	**79,547,277,278**

29. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*31 December 2017*	*VND* *30 June 2017*
Short-term advances from customers				
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Sale of goods	18,741,208,015	1,280,449,618
Global Mind Commodities Trading Pte., Ltd	Related party	Sale of goods	1,388,907,672	1,532,566,506
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Related party	Service rendered	1,214,000,000	1,214,000,000
Nuoc Trong Sugar Joint Stock Company	Associate	Sale of goods	309,570,000	-
Thanh Thanh Cong Investment Joint Stock Company	Related party	Sale of goods	-	10,958,320,000
Ben Tre Import Export Joint Stock Company	Related party	Sale of goods	-	99,149,707
Tay Ninh Sugar Joint Stock Company	Associate	Service rendered	-	7,820,000
TOTAL			**21,653,685,687**	**15,092,305,831**
Short-term accrued expenses				
Hai Vi One Member Company Limited	Related party	Purchase of services	4,188,548,510	-
Thanh Thanh Cong Alcohol Trading Production Joint Stock Company	Subsidiary	Interest expenses	3,023,222,222	-
Thanh Thanh Cong Gia Lai One Member Co., Ltd	Subsidiary	Interest expenses	2,244,188,887	654,736,111
Thanh Thanh Cong Investment Joint Stock Company	Related party	Purchase of services	1,187,635,000	-
Thanh Thanh Cong Trading Joint Stock Company	Related party	Purchase of services	1,356,666,667	1,061,596,000
Tay Ninh Sugar Joint Stock Company	Associate	Interest expenses	62,780,660	74,418,054
Global Mind Commodities Trading Pte. Ltd	Related party	Purchase of services	-	253,120,000
TOTAL			**12,063,041,946**	**2,043,870,165**

29. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*31 December 2017*	*30 June 2017*
Short-term loans				
Thanh Thanh Cong Alcohol Trading Production Joint Stock Company (*)	Subsidiary	Loan	182,000,000,000	182,000,000,000
Thanh Thanh Cong Gia Lai One Member Co., Ltd (**)	Subsidiary	Loan	142,000,000,000	20,000,000,000
TOTAL			**324,000,000,000**	**202,000,000,000**
Long-term loans				
Tay Ninh Sugar Joint Stock Company	Associate	Loan	**5,965,853,000**	**7,159,024,000**
Other short-term payables				
Tay Ninh Sugar Joint Stock Company	Associate	Business Co-operation Contract	1,200,000,000	1,200,000,000
TTC Bien Hoa - Dong Nai Sugar One Member Company Limited	Subsidiary	Borrowing of materials	218,299,873	-
Thanh Thanh Cong Alcohol Trading Production Joint Stock Company	Subsidiary	Purchase of services	-	14,143,000
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Associate	Others	-	1,049,309
TOTAL			**1,418,299,873**	**1,215,192,309**

(*) The Company obtained this short-term loan with no repayment term and no interest for financing its working capital requirements.

(**) The Company obtained this short-term loan with the term of 6 months and bears interest rate at 8.5% per annum for financing its working capital requirements.

30. COMMITMENTS

Operating lease commitment

The Company leases office and warehouses under operating lease arrangements. The future minimum lease commitment as at the interim balance sheet date under the operating lease agreements is as follows:

		VND
	31 December 2017	*30 June 2017*
Less than 1 year	5,205,847,296	3,660,372,320
From 1 – 5 years	8,690,821,312	1,148,588,760
TOTAL	**13,896,668,608**	**4,808,961,080**

31. OFF BALANCE SHEET ITEMS

	31 December 2017	*30 June 2017*
Goods held on consignment		
- *Sugar finished goods (tonne)*	*22,362*	-
Foreign currencies		
- *USD*	*51,358*	*3,566,100*
- *SGP*	-	*137*
- *EUR*	-	*500*
- *GBP*	*630*	*630*
- *AUD*	*950*	*950*
- *INR*	*18,140*	*18,140*

32. EVENTS AFTER THE INTERIM BALANCE SHEET DATE

There is no matter or circumstance that has arisen since the interim balance sheet date that requires adjustment or disclosure in the interim separate financial statements of the Company.

M.S.D.N: 3900244389 - C.T.
CÔNG TY
CỔ PHẦN
THÀNH THÀNH CÔNG
- BIÊN HÒA
H. TÂN CHÂU - TÂY NINH

Dang Thi Diem Trinh	Le Phat Tin	Nguyen Thanh Ngu
Preparer	Chief Accountant	General Director

13 February 2018